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11 Attorneys for Receiver
12 Thomas A. Seaman

13 UNITED STATES DISTRICT COURT
14 CENTRAL DISTRICT OF CALIFORNIA
15 WESTERN DIVISION

16 SECURITIES AND EXCHANGE
COMMISSION,

17 Plaintiff,

18 v.

19 STEVE CHEN, USFIA, INC.,
20 ALLIANCE FINANCIAL
GROUP, INC., AMAUCTION, INC.,
21 ABORELL MGMT I, LLC, ABORELL
22 ADVISORS I, LLC, ABORELL
REIT II, LLC, AHOME REAL
23 ESTATE, LLC, ALLIANCE
NGN, INC., APOLLO REIT I, INC.,
24 APOLLO REIT II, LLC, AMKEY, INC.,
25 US CHINA CONSULTATION
ASSOCIATION, and QUAIL RANCH
26 GOLF COURSE, LLC,

27 Defendants.
28

Case No. 2:15-cv-07425 RGK PLA

**NOTICE OF NON-RECEIPT OF
QUALIFIED OVERBIDS
REGARDING MOTION FOR
(A) APPROVAL OF SALE OF REAL
PROPERTY (BALBOA DRIVE
PROPERTY), AND (B) AUTHORITY
TO PAY BROKER'S COMMISSION**

Date: September 18, 2017
Time: 9:00 a.m.
Ctm.: 850
Judge: Hon. R. Gary Klausner

1 **TO THE HONORABLE COURT, ALL PARTIES, AND THEIR**
2 **COUNSEL OF RECORD:**

3 **PLEASE TAKE NOTICE** that Thomas A. Seaman ("Receiver"), the Court-
4 appointed permanent receiver for Defendants USFIA, Inc., Alliance Financial
5 Group, Inc., Amauction, Inc., Aborell Mgmt I, LLC, Aborell Advisors I, LLC,
6 Aborell REIT II, LLC, Ahome Real Estate, LLC, Alliance NGN, Inc., Apollo
7 REIT I, Inc., Apollo REIT II, LLC, Amkey, Inc., US China Consultation
8 Association, Quail Ranch Golf Course, LLC, and their subsidiaries and affiliates
9 (collectively, "Receivership Entities"), hereby submits this Notice of Non-Receipt of
10 Qualified Overbids Regarding Motion for (A) Approval of Sale of Residential Real
11 Property (Balboa Drive Property), and (B) Authority to Pay Broker's Commission
12 ("Motion").

13 In his Motion, the Receiver proposed a deadline for submission of qualified
14 overbids for the sale of the Balboa Drive Property of no later than 4:00 p.m. PST on
15 September 11, 2017. The Receiver posted the sale motion on the receivership
16 website www.usfiareceiver.com, published notice of the sale and the overbid
17 deadline once a week for four weeks in the San Gabriel Valley Tribune (a newspaper
18 of general circulation in Los Angeles) as required by 28 U.S.C. section 2002, and
19 has, through his broker, continued to market the property and notify potential
20 purchasers about the opportunity to submit an overbid and the proposed deadline to
21 do so. Despite the Receiver and his broker's continued efforts to market the property
22 and provide notice of the overbid process, no qualified overbids have been received.

23 In addition, pursuant to Local Rule 7-9, the last day to file and serve an
24 opposition to the Motion, if any, was 21 days prior to the date set for hearing, or
25 August 28, 2017. As of the date of this filing, no such opposition has been filed or
26 served. In accordance with Local Rule 7-12, the failure to file an opposition to a
27 motion may be deemed consent to its granting.

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1 Based on the above, and for the reasons set forth in the Motion, the Receiver
2 respectfully requests the Court grant the Motion and approve and authorize the relief
3 requested therein.

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5 Dated: September 11, 2017

ALLEN MATKINS LECK GAMBLE
MALLORY & NATSIS LLP

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7 By: /s/ Edward Fates

8 EDWARD G. FATES
9 Attorneys for Receiver
10 Thomas A. Seaman
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